

CURRICULUM VITAE

ANA PERESTRELO DE OLIVEIRA

I.

PERSONAL DATA

Ana Paz Ferreira da Câmara Perestrelo de Oliveira

Date of birth: 27 October 1982

Place of birth: Lisbon (São Domingos de Benfica)

Address: Rua Joaquim Agostinho, n.º 12, 8.º esq., 1750-126 Lisboa

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II.

ACADEMIC CAREER

- Aggregation in Law at the Faculty of Law of the University of Lisbon in civil sciences (2022).
- PhD in Law from the Faculty of Law of the University of Lisbon (specialising in Commercial Law), unanimously approved with distinction and praise (18 marks) (2011), with the thesis "Groups of companies and duties of loyalty. Towards a unitary criterion for resolving group conflicts".
- Completion of the school part of the master's programme in legal sciences at the Faculty of Law of the University of Lisbon, with 18 marks (2006).
- Law degree from the University of Lisbon Law School with the final grade of 18 (2005).

- Secondary education at Colégio de São João de Brito, in Lisbon, with a final average of 19 (2000).
- Merit scholarships, in the academic years 2000/2001, 2001/2002, 2002/2003 and 2003/2004, awarded by the University of Lisbon, at the proposal of the Faculty of Law, for exceptional academic achievement in the degree course (art. 19/2, of Law no. 113/97, of 16 September, and art. 22/2, of Law no. 37/03, of 22 August).

II.

ACADEMIC ACTIVITY

A. Teaching positions

- Associate Professor with Aggregation at the Faculty of Law of the University of Lisbon, since June 2022.
- Visiting Professor at the Faculty of Law of the Catholic University (Lisbon School) since 2017.
- Associate Professor at the Faculty of Law of the University of Lisbon, from May 2017 until May 2022.
- Assistant Professor at the Faculty of Law of the University of Lisbon between June 2011 and April 2017.
- Trainee Assistant Professor at the Faculty of Law of the University of Lisbon, between March 2006 and June 2011.
- Tutor at the Faculty of Law of the University of Lisbon between October 2005 and February 2006.
- Subjects taught (bachelor's and master's degrees): Commercial law, company law, general theory of civil law, securities law, insolvency law

B. Other academic positions and functions held

- Member of the pedagogical council of the Faculty of Law of the University of Lisbon (2009/2010)
- Member of the internal evaluation committee of the Faculty of Law of the University of Lisbon (2013)
- Member of the Board of Directors of the Institute of Private Law of the Faculty of Law of the University of Lisbon (since 2014)
- Vice President of the Private Law Research Centre (since 2023)
- Chairperson of the School Council (since December 2023)

II.

NON-ACADEMIC PROFESSIONAL ACTIVITY

- Member of the Portuguese Bar Association since February 2012 (registration no. 50815L).
- Partner at Eduardo Paz Ferreira e Associados, R.L. since 2013.
- Jurisconsult and arbitrator
- Consultant at the law firm Paz Ferreira e Associados, R.L. between 2005 and 2013.
- Member of the CTT bank's selection and remuneration committee.
- Chairman of the Shareholders' General Meeting of Galp SGPS, S.A. (since 2018)

- Chairman of the Shareholders' General Meeting of Galp Gas Natural Distribuição, S.A. (2017-2022)
- Member of the Management Committee of the Resolution Fund - Bank of Portugal (2017-2021)
- Board member of the Portugal Mozambique Chamber of Commerce

III.

INSTITUTES, LAW JOURNALS AND PUBLISHING PROJECTS

- Researcher at the Private Law Research Centre (University of Lisbon Law School) (since 2014)
- Member of the Governance Lab, a legal research group dedicated to organisational governance.
- Member of the review committee of the Journal of Company Law (since 2009)
- Member of the executive committee of the Annotated Commercial Companies Code (Códigos Comentados da Clássica de Lisboa) (since 2009).
- Member of the coordinating committee of the editorial board of the journal Concorrência e Regulação (2009-2016)
- Member of the editorial committee of the Journal of Financial Law and Capital Markets (since 2018).

IV.

BOOKS, NOTES AND PUBLISHED ARTICLES

a) Books

- *The civil liability of directors in group companies*, Almedina, Coimbra, 2007.
- *Causality and imputation in environmental civil liability*, Almedina, Coimbra, 2007.
- *Groups of companies and duties of loyalty. Towards a unitary criterion for resolving group conflicts*, Almedina, Coimbra, 2012.
- *Manual de corporate finance*, 1st and 2nd eds, Almedina, Coimbra, 2015.
- *Arbitration of disputes with public entities*, 1st and 2nd eds, Almedina, Coimbra, 2007 and 2015.
- *Handbook of corporate groups*, Almedina, Coimbra, 2016.
- *Assignment of the VAT refund credit by the taxable person*, Almedina, Coimbra, 2017, co-authored with Clotilde Celorico Palma.
- *FinTech - Tecnologia Financeira*, Vol. I: Desafios da tecnologia financeira, 1st and 2nd ed., Almedina, Coimbra, 2019, co-organised with António Menezes Cordeiro and Diogo Pereira Duarte.
- *Programa Capitalizar - CIDP's Response to the Public Consultation*, co-organised with António Menezes Cordeiro, RDS IX (2017), 1.
- *Information in corporate groups*, Almedina, Coimbra, 2018.
- *FinTech II - New studies on financial technology*, Almedina, Coimbra, 2019, co-organised with António Menezes Cordeiro and Diogo Pereira Duarte,
- *Non-compliance with resolutions: an introduction*, Almedina, Coimbra, 2019, co-authored with Madalena Perestrelo de Oliveira.
- *Scheduled withdrawal from the contract*, Almedina, Coimbra, 2021.

- *Smart contracts, risk and codification of disengagement or negotiation modification: the false dilemmas of the law-code interrelationship in business contracts*, Almedina, Coimbra, 2023.
- *Lições e casos de Direito das sociedades*, AAFDL, Lisbon, 2023.

b) Annotations

- Annotations to articles 481 to 508 of the Commercial Companies Code, in *Código das Sociedades Comerciais Anotado* (coord. António Menezes Cordeiro), currently in its 4th edition, Almedina, Coimbra, 2021.
- Annotations to articles 432-436 and 801, in *New coronavirus and contractual crisis. Annotation to the Civil Code* (coord. Catarina Monteiro Pires), Lisbon, 2020.
- Annotations to articles 1010-1021, in *Código Civil Comentado* (coord. António Menezes Cordeiro), vol. III, Almedina, Coimbra, 2024, in press.

c) Published articles

(i) In periodicals

- "The imputation of individual responsibility in corporate crime: the applicability of the figure of mediate authorship by domain of the organisation", *Revista da Faculdade de Direito da Universidade de Lisboa*, vol. 46, no. 1 (2005).
- "Creditors and corporate governance: duties of loyalty for controlling creditors?", *RDS I* (2009), 1, 95-133.

- "Insolvency and groups of companies: notes on the consolidation of assets and the subordination of intra-group credits", *Revista de Direito das Sociedades*, year I (2009), IV, 995-1028.
- "Sins of the son: parent company liability for competition law infringements", *Revista Concorrência & Regulação* no. 3 (2010), 53-92, co-authored with Miguel Sousa Ferro.
- "Groups of companies in public procurement: around European and national case law on the exclusion of tenders in public tenders", *RDS II* (2010) 3/4, 629-653.
- "The limits of the investor compensation scheme: scope of material coverage and tax nature of contributions", *RDS III* (2011), 1, 55-82.
- "Proving the causal link in environmental liability law", in *Temas de Direito do ambiente*, *Cadernos O Direito* 6 (2011), 97-115.
- "Still on the joint liquidation of companies in a total control relationship and the powers of the insolvency administrator: the recent case law of the national courts", *RDS III* (2011) 3, 713-733.
- "Financial derivatives and corporate governance: the new European securities regulation and ESMA's public consultation on *empty voting*", *RDS IV* (2012), 1, 49-109, co-authored with Madalena Perestrelo de Oliveira.
- "Mandatory takeover bids and indirect control", *RDS IV* (2012), 3, 593-661.
- "Issues surrounding Articles 501 and 502 of the Companies Code", *RDS IV* (2012), 4, 871-898.
- "The good faith of the State and the protection of the private contractor's trust: compensation for 'damage to trust' in the event of a refusal of approval by the Court of Auditors", *Revista de Finanças Públicas e Direito Fiscal* no. 4 V (Apr. 2013), 27-54, co-authored with Eduardo Paz Ferreira.

- "O setor empresarial do Estado após a crise: reflexões sobre o decreto-lei n.º 133/2013", RDS V (2013), 3, 465-486, co-authored with Eduardo Paz Ferreira and Miguel Sousa Ferro.
- "O Fundo de Apoio Municipal e o princípio da autonomia financeira das autarquias", Current Issues in Local Law no. 1, Jan.-Mar. 2014, 61-80, co-authored with Eduardo Paz Ferreira.
- "Auditors' civil liability action against third parties: legal standing of the third party pending insolvency proceedings of the audited company", RDS VI (2014), 2, 391-409.
- "The groups in the CIRE reform", in *Programa Capitalizar - CIDP Response to the Public Consultation*, RDS IX (2017), 1 55-62
- "Review of the banking resolution measures adopted by the Bank of Portugal: the BES case and the transfer of activity to a transition bank", RDS IX (2017), 2, 257-321, co-authored with Eduardo Paz Ferreira.
- "Public bank governance: management autonomy and the limits of state influence", RDS IX (2017), 4, 743-761.
- "The imputation of votes in control and group relations: the meaning of the new paragraph 3 of article 21 of the Securities Code", RDS X (2018) 1, 9-27.
- "Banks and insider loans: loans intended for the subscription or acquisition of bank shares by directors", RDS XI (2019) 2, 431-453.
- "Brevíssima introdução à arbitragem societária: a propósito do Anteprojeto da Associação Portuguesa de Arbitragem", Civil Law Magazine XI (2019) 3, 467-482.
- Force majeure clauses and the limits of private autonomy, RFDUL 61 (2020), no. 1, 2020, 65-79

- "Partial resolution, duty to renegotiate and contractual modification in the context of Covid-19", *Revista de Direito Civil*, V (2020), 3-4, 541-559, co-authored with Madalena Perestrelo de Oliveira.
- "Exit strategies in venture capital", in *Cadernos do Mercado de Valores Mobiliários sobre os 20 anos do Código dos Valores Mobiliários*, Coimbra, 2021, 823-854.
- Opinion on the decision of the Bank of Portugal of 3 August 2014 (Resolution of Banco Espírito Santo), co-authored with Eduardo Paz Ferreira, *Cadernos Jurídicos* (Bank of Portugal), 2021.
- *The role and competence of the general meeting of a public limited company in the Commercial Companies Code*, *Revista de Direito das Sociedades XIV* (2022) 2, 171-195
- *The new insolvency regime and contract termination clauses based on insolvency*, *Revista de Direito Comercial*, 2022.
- *Smart contracts and the legal system*, *Vida Judiciária*, September 2023.
- *"Fit for Paris". Banking and the sustainability governance*, currently being published in the *Catolica Law Review*.

(ii) In collective works

- "O sistema reforçado de fiscalização das sociedades anónimas em relação de grupo após a Reforma do Código das Sociedades Comerciais de 2006", in *Studies in Honour of Professor José de Oliveira Ascensão*, Coimbra, 2008, 1195-1211, co-authored with Eduardo Paz Ferreira.

- "Os limites da supervisão da gestão financeira pública: o recurso ao outsourcing", in *Estudos em Homenagem ao Professor Doutor Martim de Albuquerque*, Coimbra, 2010, 457-468, co-authored with Eduardo Paz Ferreira.
- "Da arbitragem administrativa à arbitragem fiscal: notas sobre a introdução da arbitragem em matéria tributária", in AAVV, *Mais justiça administrativa e fiscal. Arbitragem*, Coimbra, 2010.
- "A transmissão de acções tituladas na directiva mães-filhas", in *Estudos em Homenagem "Centenário do Nascimento do Professor Doutor Paulo Cunha"*, Coimbra, 2012, 277-312, co-authored with Eduardo Paz Ferreira.
- "A (i)legitimidade da criação ou participação em sociedades comerciais por associações de empregadores: consequências jurídicas", in *Estudos em Homenagem ao Professor Doutor Alberto Xavier*, vol. III, Coimbra, 2013, 203-218, co-authored with Eduardo Paz Ferreira.
- "Insolvency in group companies: again through the substantive consolidation of assets", in *I Congress of Insolvency Law 2012* (Catarina Serra coord.), Almedina, Coimbra, 2013, 290-306.
- "De facto management. Do conceito geral à sua aplicação aos grupos de sociedades e outras situações de controlo interempresarial", in AAVV, *Designação dos Administradores*, Almedina, Coimbra, 2015.
- "The governance of banking groups", in AAVV, *A Governação de Bancos nos Sistemas Jurídicos Lusófonos*, Almedina, Coimbra, 2016.
- "The claim for civil compensation formulated in criminal proceedings for the offence of tax fraud: the case of annulment of the act of liquidation seen in the light of the jurisprudence of the STJ", in the *Commemorative Work of the 20th anniversary of the Faculty of Law of the University of Porto*, co-authored with Eduardo Paz Ferreira.

- "The role of *startups* in FinTech and the *startup* financing cycle", in *FinTech - Financial Technology*, Coimbra, Almedina, 2017.
- "Groups in the European Regulation on Cross-Border Insolvencies", in IV Congress of Insolvency Law, Almedina, 2017.
- "MiFID II and investment advice: from *compliance* to modifying business models", in *Novo Direito dos Valores Mobiliários. Securities Congress*, Almedina, Coimbra, 2017, 217-225.
- "Right to erasure of data or 'right to be forgotten'", in *FinTech II - New studies on financial technology*, in António Menezes Cordeiro/Diogo Pereira Duarte/Ana Perestrelo de Oliveira (org.), Almedina, Coimbra, 2019, 89-104.
- "Blockchain and data protection: promises and dangers", in *O Novo Direito dos Valores Mobiliários - Vol II*, Almedina, Coimbra, 2019, 167-174.
- "The public offer as an instrument of investor protection", in A. BARRETO MENEZES CORDEIRO, FRANCISCO SATIRO (org.), *Direito dos valores mobiliários e dos mercados de capitais: Angola, Brasil e Portugal*, Coimbra, 2019, 215-234.
- "Civil companies and partners' duties of loyalty: starting point for a unitary construction of the duties of loyalty in civil and commercial companies", in *Estudos Comemorativos dos 50 anos do Código Civil*, Almedina, Coimbra, 2019, 81-96.
- *On the foundations of shareholders' duties of loyalty*, in AAVV, *Shareholders and corporate governance*, Coimbra, 2019.
- Liability, imputation of shareholdings and total indirect control, in *Estudos em honra de João Soares da Silva*, Coimbra, 2021, 451-484
- *Smart contracts and smart arbitration: greater automation, greater conflict? a tendência para a internalização da resolução de litígios na blockchain*, in *Estudos de Direito do Consumo*, vol. III, Almedina, Coimbra, 2023, 723-740.

- *The unity of private law: civil and commercial law*, in *O pensamento jurídico de Menezes Cordeiro*, Almedina, Coimbra, 2023, 153-166.
- *Parâmetros jurídicos da contrapartida justa na aquisição potestativa societária*, in *VII Congresso Direito das Sociedades em Revista*, Almedina, Coimbra, 2023.
- *Sustainable Corporate Finance*, in *Treatise on Environmental Law*, in press.
- *Irresolubility clauses and clauses excluding liability: still on the contractual management of risk and the prohibition of early waiver of rights*, *Studies in Honour of Professor António Pinto Monteiro*, Boletim da Faculdade de Direito da Universidade de Coimbra, 2023, in press.
- *Cross-border insolvency of multinational companies: forging group unity*, in *VI Congress of Insolvency Law*, Almedina, Coimbra, 2023, in press.

V.

CONGRESSES, CONFERENCES AND COURSES

a) Organisation

2015

- I Postgraduate Course in *Corporate Finance - Corporate Finance Law* (February to June 2015)
- I Postgraduate Course in *Corporate Governance* (October 2015 to February 2016)
- I Advanced Postgraduate Course in *Company Law - Corporate Finance & Governance* (October 2015 to June 2016)

2016

- III Postgraduate Course in *Corporate Finance - Corporate Finance Law* (October 2016 to February 2017)

- II Postgraduate Course in *Corporate Governance* (February to June 2017)
- II Advanced Postgraduate Course in Company Law - *Corporate Finance & Governance* (October 2016 to June 2017)
- *II Securities Conference - Revitalising the capital market*, organised as part of CIDP 2016

2017

- IV Postgraduate Course in *Corporate Finance - Corporate Finance Law* (October 2017 to February 2018)
- III Advanced Postgraduate Course in Company Law - *Corporate Finance & Governance* (October 2017 to June 2018)
- I Intensive Specialisation Course in Group Societies (November 2017)
- 1st Intensive Specialisation Course on Financial Technology Challenges - *FinTech* in a data economy (November 2017)
- IV Postgraduate Course in *Corporate Governance*, organised by CIDP
- *I Jornadas Societárias - Novos problemas de financiamento*, organised by the CIDP
- *II Fintech Financial Days*, organised by the CIDP

2018

- III Postgraduate Course in *Corporate Governance*, co-organised by the CIDP.
- I Intensive Refresher Course on Breach of Contract, co-organised by the CIDP.

- V Postgraduate Course in *Corporate Finance - Corporate Finance Law*, co-organised by the CIDP.
- II Intensive Specialisation Course in Group Societies, co-organised by the CIDP
- II Intensive Specialisation Course on Financial Technology Challenges - *FinTech* in a data economy, co-organised by the CIDP.
- *I Conference on Crowdfunding - Collaborative capital and loan financing*, organised by CIDP and CMVM

2019

- I Intensive Specialisation Module in Digital *Corporate Finance*, co-organised by CIDP
- IV Postgraduate Course in *Corporate Governance*, co-organised by CIDP.
- II Intensive Refresher Course on Breach of Contract, co-organised by CIDP
- VI Postgraduate Course in *Corporate Finance - Corporate Finance Law*, co-organised by the CIDP.
- III Intensive Specialisation Course in Group Societies, co-organised by the CIDP
- III Intensive Specialisation Course in FinTech: Technology and Financial Services, co-organised by the CIDP.
- Congress on *the 20th anniversary of the Securities Code*, organised by the CIDP and the CMVM.

2020

- V Postgraduate Course in *Corporate Governance*, co-organised by CIDP.

- III Intensive Refresher Course on Breach of Contract, co-organised by CIDP
- VII Postgraduate Course in *Corporate Finance - Corporate Finance Law*, co-organised by the CIDP.
- IV Intensive Specialisation Course in Group Societies, co-organised by the CIDP
- I Postgraduate Course in Fintech, co-organised by the CIDP.

2021

- VI Postgraduate Course in *Corporate Governance*, co-organised by CIDP.
- IV Intensive Refresher Course on Breach of Contract, co-organised by CIDP
- VIII Postgraduate Course in *Corporate Finance - Corporate Finance Law*, co-organised by the CIDP.
- *The future of European Company Law*, an international conference co-organised by the CIDP.

2022

- V Intensive Specialisation Course in Group Societies, co-organised by the CIDP
- VII Postgraduate Course in *Corporate Governance*, co-organised by CIDP.
- V Intensive Refresher Course on Breach of Contract, co-organised by the CIDP
- VIII Postgraduate Course in *Corporate Finance - Corporate Finance Law*, co-organised by the CIDP.

2023

- VIII Postgraduate Course in *Corporate Governance*, co-organised by the CIDP.
- VI Intensive Refresher Course on Breach of Contract, co-organised by the CIDP
- IX Postgraduate Course in *Corporate Finance - Corporate Finance Law*, co-organised by the CIDP.
- I Intensive Course on Shareholder Agreements, co-organised by the CIDP.

b) Participation as a speaker

2006

- At the seminar "O Novo Regime das Finanças Locais e das Empresas Municipais", organised by *Business and Law Seminars*. Topic of the presentation: "The new framework for the Local Business Sector".

2007

- At the conference "Climate changes: the international community response", organised by the *World Jurist Association*. Topic of the presentation: "The causal link in environmental civil liability".
- At the Advanced Postgraduate Course in Public Sector Finance and Management, organised by IDEFF, at the Faculty of Law of the University of Lisbon. Topic of the presentation: "The supervision of public financial management".

2008

- At the 17th Environment Conference, organised by Quercus. Topic of the presentation: "The new legal framework for environmental civil liability".

2009

- At the II Postgraduate Course in Company Law, organised by the Institute of Company Law of the Faculty of Law of the University of Lisbon. Topics of the presentations: Company resolutions; groups of companies.
- At the Colloquium on "Environmental Civil Liability", organised by the Institute of Public Law of the Faculty of Law of the University of Lisbon. Topic of the presentation: "The causal link in environmental liability law".
- At the seminar "The revision of Cape Verde's capital market legislation", organised by Banco de Cabo Verde. Topic of the presentation: "New trends in the securities market".

2010

- In the Postgraduate Course "Law and Taxation" organised by IDEFF in partnership with the Directorate-General for Taxation. Module taught (25 hours): Commercial Companies
- At the "Jornadas de Direito do Ambiente", organised by the Academic Association of the Faculty of Law of the University of Lisbon. Topic of the presentation: "Proving the causal link in environmental liability"
- At the XI Postgraduate Course in Consumer Law ("The Crisis and New Directions in Consumer Law"), organised by the Institute of Consumer Law of the Faculty of Law of the University of Lisbon. Topic of the presentation: "Banking liability and consumer protection"

2011

- At the 1st Postgraduate Course in Business Law organised by the Employment Law Institute. Topic of the presentation: "Groups of companies".

2012

- At the XII Postgraduate Course in Consumer Law ("Consumer Law in the context of the implementation of the Memorandum of Understanding on economic policy conditionalities between the Portuguese State and the European Union and the International Monetary Fund - TROIKA), organised by the Consumer Law Institute. Topic of the presentation: "Minimum banking services and bank liability"
- At the Company Law Training Courses organised by the Institute of Registries and Notaries. Topic of the presentations: "Groups of companies".
- At the Colloquium on "Transparency of ownership in the media", organised by the Parliamentary Group of the Socialist Party. Topic of the presentation: "Non-concentration of media ownership: a company law perspective"
- At the "Insolvency Law Congress" organised by Almedina. Topic of the presentation: "The insolvency of companies in a group relationship".
- At the II Postgraduate Course in Business Law organised by the Employment Law Institute. Topic of the presentation: "Groups of companies".

2013

- At the Training Course on Company Law and *Corporate Governance* organised by the Centre for Judicial Studies. Topic of the presentation: "Duties of loyalty in commercial companies: jurisprudential implications".
- At the 18th Postgraduate Course in Securities Law, organised by the Securities Institute. Topic of the presentation: "Public company: qualification and effects".
- At the IV Tax Law Congress, organised by Almedina and IDEFF. Topic of the presentation: "Company restructuring: between corporate law and tax law".

- At the International Conference on Fundamental Rights, organised by the Brazilian Law Institute. Topic of the presentation: "Fundamental rights of shareholders"
- At the III Postgraduate Course in Business Law organised by the Employment Law Institute. Topic of the presentation: "Groups of Companies".

2014

- At the 18th Postgraduate Course in Securities Law, organised by the Securities Institute. Topic of the presentation: "Public company: qualification and effects".
- At the IV Postgraduate Course in Business Law organised by the Employment Law Institute. Topic of the presentation: "Groups of companies".

2015

- In the 1st Postgraduate Course in *Corporate Finance*, organised by the Private Law Research Centre. Topic of the presentation: "Asset and financial relations in groups of companies".
- At the Training Course in Company Law organised by the Institute of Registries and Notaries. Topic of the presentation: "Groups of companies".
- At the Commercial Law Training Course organised by the Institute of Registries and Notaries. Topic of the presentation: "Merchant and commercial establishment".
- At the IX Postgraduate Course in Securities Law, organised by the Securities Institute. Topic of the presentation: "Financial instruments as collateral and form of creditor financing".
- At the 2nd Banking Conference, organised by the Private Law Research Centre ("Derivatives"). Topic of the presentation: "New problems in OTC derivatives *clearing*: new solutions, new risks?"

- At the 1st Financial Conference, organised by the Private Law Research Centre ("Venture Capital"). Topic of the presentation: "Venture capital, conflicts of interest and duties of loyalty"

- In the *Corporate Governance Cycles* organised by the National Association of Young Portuguese Lawyers. Topic of the presentation: "Group relations and conflicts of interest"

2016

- At the 1st Advanced Postgraduate Course in Company Law - *Corporate Finance & Governance*, organised by the CIDP. Topic of the presentations: "Financing in company groups"; "the governance of family businesses"

- In the 1st Postgraduate Course in Company Law, organised by the CIDP. Module: "Groups of companies"

- At the 5th Postgraduate Course in Business Law, organised by the Institute of Labour Law. Theme: "Groups of companies and other forms of business co-operation"

- At the 9th Postgraduate Course in Securities Law, organised by the Securities Institute. Topic of the presentation: "Venture capital"

- At the 1st Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topic of the presentations: "Banks as controlling creditors" and "*Cash-pooling*"

- At the Post-Graduate Course in Public Company and Market Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"

- At the Postgraduate Course in the Law of the Business Sector of the State, Autonomous Regions and Local Authorities, organised by IDEFF and ICJP.

Topic of the presentation: "Groups of companies and the public business sector"

- In the 1st Postgraduate Course on *Law Enforcement, Compliance* and Criminal Law in banking, financial and economic activities. Topic of the presentation: "Liability of legal persons; the particular cases of group companies and multinational groups"
- At the 2nd Securities Conference - Revitalising the capital market, organised by the CIDP. Topic of the presentation: "Shareholders and corporate governance: combating passivity or restricting activism?"
- At the 2nd Banking Conference - Financial Liability, organised by the CIDP. Topic of the presentation: "Civil liability of auditors towards the company and shareholders"
- At the II Conference on Guarantees, organised by the CIDP. Topic of the presentation: "Intra-group guarantees"
- At the conference "On the Fiftieth Anniversary of the Civil Code: Contract Law and Civil Liability Law 50 years on", organised by Morais Leitão, Galvão Teles Soares da Silva & Associados (MLGTS) and the Miguel Galvão Teles Institute (IMGT). Topic of the presentation: "Civil liability and investor protection"
- At the 1st Securities Congress, organised by Almedina. Topic of the presentation: "Investment consultancy".

2017

- At the conference "Financial integration in Europe", organised by CIDEEFF - Faculty of Law of the University of Lisbon. Topic of the presentation: "Banking resolution: problems and open questions"

- At the Centre for Judicial Studies, at the Training on European Banking Union and Credit Institutions at Risk, the topic of the presentation: "Banking Union in the prevention of banking crises. The new institutional framework for intervention, reorganisation/resolution and liquidation of credit institutions. Bank resolution in comparative law. Bank resolution: Sources, purposes and general characterisation. The No creditor worse off principle.
- At the I Jornadas Societárias - Novos problemas de financiamento, organised by the CIDP. Topic of the presentation: "The securitisation of the VAT refund credit by the taxable person".
- At the Luso-Brazilian Congress of Commercial Law - Company Law, organised by the Faculty of Law of the Federal University of Rio Grande do Sul and the Faculty of Law of the University of Lisbon. Topic of the presentation: "Self-financing and hetero-financing of companies".
- In the *Strategic Management in Banking, Bank governance and Regulation* training cycle, organised by Caixa Geral de Depósitos. Topic of the presentation: "The governance of public banks".
- In the II Postgraduate Course in Company Law, organised by the CIDP. Module taught: "Groups of companies".
- At the III Postgraduate Course in *Corporate Finance*, organised by the CIDP. Topic of the presentation: "Financing of corporate groups".
- At the II Postgraduate Course in *Corporate Governance*, organised by the CIDP. Topic of the presentation: "Corporate governance and family control structures".
- At the II Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topics of the presentations:
 - "Banks as controlling creditors"
 - "The government of the banking groups"

- At the 1st Postgraduate Course in Insolvency and Company Recovery Law, organised by the CIDP. Topic of the presentation: "Substantive consolidation and subordination of credits in groups of companies".
- At the VI Postgraduate Course in Business Law, organised by the Institute of Labour Law. Topic of the presentation: "Groups of companies"
- At the 1st Postgraduate Course in Commercial Litigation, organised by the CIDP. Topic of the presentation: "Liability of the dominant company for the debts of the controlled company".
- At the 5th Postgraduate Course in Public Company and Market Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"
- At the II Financial Days - FinTech, organised by the CIDP. Topic of the presentation: "The role of *startups* in FinTech and the *startup* financing cycle"
- At the IV Insolvency Congress, organised by Almedina. Topic of the presentation: "Groups in the European Cross-Border Insolvency Regulation".
- Intensive course on the taxation of corporate reorganisations & restructurings, organised by IDEFF. Topic of the presentation: "Increase and reduction of share capital".
- At the 1st Postgraduate Course in Securities Law and Banking Law at the Porto School of Law of the Portuguese Catholic University. Topic of the presentation: "Banking support in the revitalisation of companies" (together with Madalena Perestrelo de Oliveira)
- At the II Advanced Postgraduate Course in Arbitration Law, organised by the CIDP. Topic of the presentation: "Corporate arbitration"
- At the 1st Intensive Refresher Course on Company Law, organised by the CIDP. Topic of the presentation: "Groups of companies".

- At the IV Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentation: "*Corporate finance of groups of companies*".
- At the Intensive Specialisation Course in Group Societies, organised by the CIDP. Topics of the interventions:
 - "General corporate regime",
 - "Group funding"
 - "Intra-group guarantees"
- At the VII Business Law Course, organised by the Institute of Labour Law. Topic of the presentation: Groups of companies.
- At the 1st Intensive Specialisation Course on Financial Technology Challenges - *FinTech* in a data economy, organised by the CIDP. Topics of the presentations:
 - "Right to erasure of data"
 - the role of *startups* in FinTech and the *startup* financing cycle.

2018

- At the 1st *Crowdfunding* Conference - Collaborative capital and loan financing, organised by CIDP and CMVM. Topic of the presentation: "The financing cycle for *start-ups* and SMEs: venture capital, *crowdfunding*, ICOs and others"
- At the II Securities Congress, organised by Livraria Almedina. Topic of the presentation: "Blockchain and data protection"
- At the Commercial Law Seminar organised by the Centre for Judicial Studies. Topic of the presentation: imputation to the group.

- At the Seminar "Shareholders and management in public limited companies", 4th edition, organised by the Abreu Advogados Knowledge Institute. Topic of the presentation: Right to information: conflicts between shareholders and directors".
- At the Commercial Law Conference organised by the Regional Council of the Portuguese Bar Association. Topic of the presentation: "Groups of companies"
- At the Seminar *M&A Litigation: from prevention to resolution of disputes in the acquisition of companies*, organised by Morais Leitão, Galvão Telles, Soares da Silva e Associados. Topic of the presentation: "Information, groups of companies and company acquisitions"
- At the Intensive Specialisation Course on Investment Funds, organised by the CIDP. Topic of the presentation: "Conflicts of interest in venture capital"
- At the II Postgraduate Course in Insolvency and Company Recovery, organised by the CIDP. Topic of the presentation: "Substantive consolidation and subordination of credits in groups of companies"
- At the III Postgraduate Course in *Corporate Governance*, organised by CIDP. Topics of the presentations:
 - "Corporate arbitration and corporate governance"
 - "The governance of family businesses"
- At the 1st Intensive Course on Breach of Contract, organised by the CIDP. Topic of the presentation: "Legal cancellation for breach of contract"
- At the VI Postgraduate Course in Public Company and Market Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"
- At the II Postgraduate Course in Securities Law and Banking Law at the Porto School of Law of the Portuguese Catholic University. Topic of the presentation: "Governance of banking groups".

- At the II Postgraduate Course in *Law Enforcement, Compliance* and Criminal Law, organised by the Centre for Research in Criminal Law and Criminal Sciences. Topic of the presentation: "Liability of legal persons in a group relationship"
- At the VIII Business Law Course, organised by the Institute of Labour Law. Topic of the presentation: "Groups of companies".
- At the 5th Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentation: "*Corporate finance of groups of companies*".
- At the II Intensive Specialisation Course in Group Societies, organised by the CIDP. Topics of the interventions:
 - "General corporate regime"
 - "Group funding"
- At the II Intensive Specialisation Course on Financial Technology Challenges - *FinTech* in a data economy, organised by the CIDP. Topics of the presentations:
 - "Right to erasure of data"
 - "The role of *startups* in FinTech and the *startup* financing cycle"

2019

- At the conference to present the book *Shareholders and Corporate Governance*, co-organised by the Issuers Association and the Governance Lab. Topic of the presentation: *The purpose of companies*
- At the Commercial Law Seminar at the Centre for Judicial Studies (in partnership with the Commercial Law Journal). Topic of the presentation: "Resolution in commercial contracts".

- At the Congress "Twenty years of the Securities Code", organised by the CIDP and the IVM. Topic of the presentation: "*Corporate purpose* in listed companies".
- At the 1st Intensive Specialisation Module in *Digital Corporate Finance*, organised by CIDP. Topic of the presentation: "The digital transformation of *corporate finance* and the corporate financing cycle".
- At the IV Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topics of the presentations:
 - "Banks as controlling creditors"
 - "The government of the banking groups".
- At the II Intensive Specialisation Course on Investment Funds, organised by the CIDP. Topic of the presentation: "General notions and conflicts of interest in venture capital".
- At the III Postgraduate Course in Insolvency and Company Recovery Law, organised by the CIDP. Topic of the presentation: "Substantive consolidation and subordination of credits in groups of companies".
- In the II Preparation Course for Admission to the CEJ (Judicial Courts). Topic of the presentation: "Management and binding of companies".
- At the IV Postgraduate Course in *Corporate Governance*, organised by the CIDP. Topic of the presentation: "Corporate arbitration and corporate governance"
- At the IV Postgraduate Course in *Corporate Governance*, organised by the CIDP. Topic of the presentation: "The governance of family businesses"
- At the II Postgraduate Course in E-Commerce, organised by CIDP. Topic of the presentation: "Collaborative and disruptive trends in Fintech".

- At the II intensive refresher course on breach of contract, organised by the CIDP. Topic of the presentation: "Legal cancellation for breach of contract"
- At the 5th Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentations:
 - "From traditional finance to alternative finance: an overview".
 - *Corporate finance* for groups of companies.
- At the III Intensive Specialisation Course in Groups of Societies, organised by the CIDP, the topic of the presentations:
 - "General corporate regime",
 - "Group funding"
 - "Intra-group guarantees"
- III Intensive Specialisation Course in Fintech: Technology and Financial Services, organised by CIDP.
 - "Fintech trends: disruptive and collaborative"
 - "The role of *startups* in Fintech and the *startup* funding cycle"
- At the IX Business Law Course, organised by the Institute of Labour Law. Topic of the presentation: "Groups of companies"
- At the VII Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"

2020

- Nas *Catolica Talks*, Topic of the talk: *Blockchain in the capital market*

- At the 1st Postgraduate Course in Real Estate Law, organised by the CIDP. Topic of the presentation: "Impact of Covid-19 on property contracts"
- At the 5th Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topics of the presentations:
 - "Banks as controlling creditors"
 - "The government of the banking groups".
- At the III Intensive Specialisation Course on Investment Funds, organised by the CIDP. Topic of the presentation: "General notions and conflicts of interest in venture capital".
- At the IV Postgraduate Course in Insolvency and Company Recovery Law, organised by the CIDP. Topic of the presentation: "Substantive consolidation and subordination of credits in groups of companies".
- In the III Preparation Course for Admission to the CEJ (Judicial Courts). Topic of the presentation: "Management and binding of companies".
- At the VI Postgraduate Course in *Corporate Governance*, organised by CIDP. Topic of the presentations:
 - "Corporate arbitration and corporate governance"
 - "The governance of family businesses"
- At the III Postgraduate Course in E-Commerce, organised by CIDP. Topic of the presentation: "Collaborative and disruptive trends in Fintech".
- At the III intensive refresher course on breach of contract, organised by the CIDP. Topic of the presentation: "Legal cancellation for breach of contract"
- At the VI Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentations:
 - "From traditional finance to alternative finance: an overview".

- "Typical clauses in investment contracts"
 - *Corporate finance* for groups of companies.
- At the IV Intensive Specialisation Course in Groups of Societies, organised by the CIDP, the theme of the presentations:
- "General corporate regime",
 - "Group funding"
 - "Intra-group guarantees"
- At the X Business Law Course, organised by the Institute of Labour Law. Topic of the presentation: "Groups of companies"
- At the VIII Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"
- In the 1st FinTech Postgraduate Course
- "Fintech trends: disruptive and collaborative"
 - "The role of *startups* in Fintech and the *startup* funding cycle"

2021

- At the *Catolica Talks*, Topic of the comment: "Force majeure and the (un)balance of negotiations".
- In the *webinar* on General Meetings organised by Euronext Lisbon. Topic of the presentation: virtual meetings.
- At the II Postgraduate Course in Real Estate Law, organised by the CIDP. Topic of the presentation: "Impact of Covid-19 on property contracts"
- At the VI Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topics of the presentations:

- "Banks as controlling creditors"
 - "The government of the banking groups".
- At the IV Intensive Specialisation Course in Investment Funds, organised by the CIDP. Topic of the presentation: "General notions and conflicts of interest in venture capital".
- At the 5th Postgraduate Course in Insolvency and Company Recovery Law, organised by the CIDP. Topic of the presentation: "Substantive consolidation and subordination of credits in groups of companies".
- In the IV Preparation Course for Admission to the CEJ (Judicial Courts). Topic of the presentation: "Management and binding of companies".
- At the VII Postgraduate Course in *Corporate Governance*, organised by CIDP. Topic of the presentations:
- "Corporate arbitration and corporate governance"
 - "The governance of family businesses"
- At the IV Postgraduate Course in E-Commerce, organised by CIDP. Topic of the presentation: "Collaborative and disruptive trends in Fintech".
- At the IV intensive refresher course on breach of contract, organised by the CIDP. Topic of the presentation: "Legal cancellation for breach of contract"
- At the VII Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentations:
- "From traditional finance to alternative finance: an overview".
 - "Typical clauses in investment contracts"
 - *Corporate finance* for groups of companies.
- At the XI Business Law Course, organised by the Institute of Labour Law. Topic of the presentation: "Groups of companies"

- At the IX Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"
- At the IV Postgraduate Course in Securities Law and Banking Law, organised by the Faculty of Law of the Catholic University - Porto School. Topic of the presentation: "Institutional Investors, Conflicts of Interest, Corporate Governance and the Governance of Banking Groups"
- At the 1st Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University - Porto School. Topic of the presentation: "Groups of companies"

2022

- *"Markets and governance: what will the future bring?"*, as part of the *AEM Meetings*, in partnership with Morrow Sodali.
- *III Postgraduate Course on Law Enforcement, Compliance and Corporate Responsibility*, topic of the presentation: "Group Responsibility".
- At the VIII Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentations:
 - "From traditional finance to alternative finance: an overview".
 - "Typical clauses in investment contracts"
 - *Corporate finance* for groups of companies
- At the XII Business Law Course, organised by the Institute of Labour Law. Topic of the presentation: "Groups of companies"

- At the VII Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topics of the presentations:
 - "Banks as controlling creditors"
 - "The government of the banking groups".

- V Intensive Specialisation Course in Group Societies, co-organised by the CIDP

- At the VII Postgraduate Course in *Corporate Governance*, organised by CIDP. Topics of the presentations:
 - "Corporate arbitration and corporate governance"
 - "The governance of family businesses"

- At the X Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"

- VII Advanced Postgraduate Course in Arbitration Law, organised by the CIDP. Topic of the presentation: "Corporate arbitration"

- *Postgraduate course Corporate governance, compliance and public supervision*, organised by IDPCC. Topic of the presentation: directors' liability.

- III Advanced Postgraduate Course in Data Protection Law, organised by the CIDP. Topic of the presentation: Blockchain.

- At the VI Postgraduate Course in Insolvency and Company Recovery Law, organised by the CIDP. Topic of the presentation: *Termination clauses in the event of insolvency and the reform of the CIRE*.

- *V Postgraduate Course in Digital Services - E-Commerce Law*, organised by CIDP. Topic of the presentation: "Collaborative and disruptive trends in Fintech".
- At the Commercial Law Congress organised by Revista de Direito Comercial/Centro de Estudos Judiciários. Topic of the presentation: *ipso facto clauses*.
- At the 1st Company Law Congress, organised by Almedina. Topic of the presentation: *Shareholder competences and company sustainability*.
- At the 8th Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topic of the presentation: "The governance of banking groups".
- At the III Postgraduate Course in Real Estate Law, organised by the CIDP. Topic of the presentation: "Impact of Covid-19 on property contracts"
- At the *International Conference Autonomous Systems and the Law*, organised by the CIDP. Topic of the presentation: "Automated exits for contracts"

2023

- *V Postgraduate Course on Law Enforcement, Compliance and Corporate Responsibility*, topic: "Regulatory compliance and corporate groups"
- At the X Postgraduate Course in *Corporate Finance - Corporate Finance Law*, organised by CIDP. Topic of the presentations:
 - "Concepts and trends in corporate finance".
 - "Typical clauses in investment contracts"

- *Corporate finance* for groups of companies
- At the 13th Business Law Course, organised by the Institute of Labour Law/CIDP. Topic of the presentation: "Groups of companies"
- At the VIII Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topics of the presentations:
 - "Banks as controlling creditors"
 - "The government of the banking groups".
- At the VIII Postgraduate Course in *Corporate Governance*, organised by CIDP. Topic of the presentations:
 - "Corporate arbitration and corporate governance"
 - "The governance of family businesses"
- At the XI Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University. Topic of the presentation: "Groups of companies"
- VIII Advanced Postgraduate Course in Arbitration Law, organised by the CIDP. Topic of the presentation: "Corporate arbitration"
- IV Advanced Postgraduate Course in Data Protection Law, organised by the CIDP. Topic of the presentation: Blockchain.
- At the VII Postgraduate Course in Insolvency and Company Recovery Law, organised by the CIDP. Topic of the presentation: *Contract termination clauses in the event of insolvency*.

- *VI Postgraduate Course in Digital Services - E-Commerce Law*, organised by CIDP. Topic of the presentation: "Collaborative and disruptive trends in Fintech".

- At the VI Intensive Refresher Course on Breach of Contract, organised by the CIDP. Topic of the presentations: "Termination of contract"; "Smart contracts"

- At the 1st Postgraduate Course on the Law of Guarantees, organised by the CIDP. Topic of the presentation: "Intra-group guarantees"

- At the VII Congresso Direito das Sociedades em Revista, organised by Almedina/DSR. Topic of the presentation: "Potestative acquisitions"

- At the VI Congress on Insolvency Law, organised by Almedina, the topic of the presentation: "Insolvency of multinational companies".

- In the UNIFOJ course "Insolvency and company recovery". Topic of the presentation: "Insolvency and recovery of groups of companies"

- At the *Corporate Governance and ESG Executive Programme*, organised by Catolica Lisbon Business and Economics. Topic of the presentation: "Family businesses and SMEs".

- At the IV Postgraduate Course in Company Law, organised by the Faculty of Law of the Catholic University of Porto. Topic of the presentation: "Groups of companies"

2024

- At the IX Advanced Postgraduate Course in Banking Law, organised by the CIDP. Topic of the presentation: "The governance of banking groups"

IV. ACADEMIC POSITIONS

VI. Participation in national and international projects and organisations of scientific and professional interest

a) Participation in legislative and *soft law* work

(i) Portugal

- Member of the working group organised by the Portuguese Arbitration Association to prepare the proposal for a Legal Framework for Corporate Arbitration (2015-2016)
- Member of the working group responsible for preparing the draft Legal Framework for the Local Business Sector (2006).
- Member of the CAM - Corporate Governance Code Follow-up and Monitoring Committee, set up by protocol between the Portuguese Institute of Corporate Governance and AEM - Association of Listed Companies

(ii) Angola

- Member of the working group entrusted by the Angolan Capital Markets Commission with the preparation of the preliminary drafts of the Legal Framework for Real Estate Investment Funds, Securities Investment Funds,

Investment Fund Management Companies, Securities Brokerage and Distribution Companies, Regulated Market Management Companies, as well as the Legal Framework for the Regulated Public Debt Market and the Legal Framework for Participation Securities (2012)

(iii) Cape Verde

- Member of the working group responsible for modernising Cape Verde's capital market legislation and, in particular, revising the Securities Market Code (2008-2010).

(iv) Guinea

- Member of the working group entrusted by the *Commission for the Adaptation of Guinean Law to the Uniform Acts of OHADA* (set up within the Faculty of Law of the University of Lisbon) with the adaptation of the *Uniform Act on Commercial Companies and Economic Interest Groups*, as well as the adaptation of the *Uniform Act on Commerce in General*, having drawn up the preliminary drafts of the Guinean Commercial Companies Code and the Legal Framework for Economic Interest Groupings, as well as the preliminary draft amendments to the Guinean Commercial Code, Commercial Registry Code and Commercial Registry Regulations (2006-2007).

b) Referee lists

- Member of the list of arbitrators of the Commercial Arbitration Centre of the Lisbon Commercial Association (Portuguese Chamber of Commerce and Industry).
- Member of the list of arbitrators of the Commercial Arbitration Institute of the Porto Commercial Arbitration Centre

VII.

FOREIGN LANGUAGES

English:

- *Certificate of Proficiency in English*, in June 2000, with an "A" grade.
- *Certificate in Advanced English*, in December 1999, with an "A" grade.
- *First Certificate in English*, in June 1998, with an "A" grade

French:

- *Diplôme de Langue Française de l'Alliance Française de Paris*, in October 2000, with a mark of 14
- *Diplôme Pratique de Langue Française*, in October 1999, with a mark of 15.4

German:

- Attendance at *Goethe Institut* level C1.3
- Completion of the legal German course (*Jura 1 and Jura 2*) at the *Goethe Institut* (2003-2004).

Lisbon, January 2024